



Church Pension Group  
19 East 34th Street  
New York, NY 10016  
(212) 592-1800  
(800) 223-6602  
www.cpg.org

[Title] [First Name] [Middle Name] [Last Name]  
[Address Line 1]  
[Address Line 2]  
[City], [State] [Zip]

December [Tax Year]

Dear Member:

Since the value of the group term life insurance provided to you by The Church Pension Fund (CPF) through Church Life Insurance Corporation (Church Life) is greater than \$50,000, there is imputed income related to this insurance that you must report on your income tax return.

We recommend that you give your tax advisor a copy of this letter to ensure proper reporting on your [Tax Year] income tax return (since this amount may not be eligible for the clergy housing allowance deduction and may be subject to SECA tax).

**What does this mean to you?**

According to Section 79 of the Internal Revenue Code, you are required to report as imputed income the cost of any employer-paid group term life insurance coverage in excess of \$50,000.

**What is the value of your reportable life insurance benefit?**

While the Internal Revenue Service has tables to help you calculate imputed income, we've done the math for you.

**Based on your age and the amount of group term life insurance that you are receiving from CPF through Church Life, you have imputed income of \$[ImputedAmt] for your [Tax Year] tax year.**

View this information online at [cpg.org/IRCImputed](http://cpg.org/IRCImputed).

**Please note:** If you receive other group term life insurance from a current or former employer that is not provided by CPF or its affiliates, you will need to calculate the

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imputed income associated with that group term life insurance and include it in your income tax return.

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### Questions?

Please contact Client Services at (866) 802-6333, Monday to Friday, 8:30 AM to 8:00 PM ET.

Faithfully,  
The Church Pension Group

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*[Letter Legal Number]*